

MANATEE COUNTY IMPACT FEE CALCULATIONS

Provided by Ed Goff

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Actual impact fees paid for FY 2016-2017 (Freedom of information data)	\$24,117,181.61
Payment rate October 1, 2016 through April 17, 2017 (199 days)	@80%
Payment rate April 18, 2017 through September 30, 2017 (166)	@90%
Amount of fees collected at 80% Oct 1 – Apr 17 is $199/365 \times \$24,117,181.61 =$	\$13,148,819.56
Amount of fees collected at 90% Apr 18 – Sep 30 is $166/365 \times \$24,117,181.61 =$	\$10,968,362.05
Amount that would have been collected at 100% Oct 1 – Apr 17 = $\$13,148,819.56/80\% =$	\$16,436,024.45
Amount that would have been collected at 100% Apr 18 – Sep 30 = $\$10,968,362.05/90\% =$	\$12,187,068.94
Total amount of impact fees that would have been collected at 100% in FY 16-17 =	\$28,623,093.39
Total amount of impact fees not collected in FY 16-17 = $\$28,623,093.39 - \$24,117,181.61 =$	\$4,505,911.78

10% of the total FY 16-17 impact fees of \$28,623,0911.39 is over \$2.86M (not \$2M as reported at both the Planning Commission meeting and March 1st BoCC meeting).

Because of increased growth and inflation, it is reasonable to expect that 100% of this FY's impact fees will exceed \$3M and increase every year. That means that over the next three fiscal years (18-19, 19-20 and 20-21) the county will under-collect impact fees by over \$10-million.

Since the county is required to provide infrastructure that is required for new development, county revenue will doubtless be needed to fulfill that obligation if impact fees are not collected at the 100% rate recommended by the TischlerBise impact fee study. That will reduce the funding available for needed county projects.